



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 17, 2023



Indian equity benchmarks, after three consecutive session of losses, ended with decent gains on Tuesday and spent entire day in green territory. Nifty and Sensex settled above the psychological levels of 10,950 and 36,200, respectively. Sentiments on the streets turned positive tracing supportive cues from other Asian markets as the U.S. and its allies stepped up diplomatic efforts to prevent the war between Israel and Hamas from engulfing the wider region. However, in late afternoon session, markets witnessed some profit booking. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made optimistic start and extended their gains, as traders got encouragement after industry body Ficci stated that India's economic growth is expected at 6.3 per cent during 2023-24 on the back of good health of the financial sector and uptick in private investment even as downside risks remain. The street paid no heed towards a private report stating that unemployment rates continue to remain high among people qualified with diploma or degree, though some progress has been made in the last five years. It said there's a notable gap between job opportunities and those seeking jobs, which might take time to narrow. Meanwhile, a private report stated that a sharp decline in tomato prices may have caused the headline CPI (Consumer Price Index) inflation to plunge to 5.02% in September from 6.83% in August, but risks to food prices still persist. Markets touched day's high levels in afternoon session as investors continued to hunt for fundamentally strong stocks. However, in late afternoon session, indices come off from day's highs but ended in green territory.

On the global front, European markets were trading mostly in red as a slew of downbeat earnings reports countered a boost from healthcare and energy shares amid a slight pullback in concerns about risks from the Middle East conflict. Asian markets ended mostly in green even after Japan's tertiary activity index declined slightly in August after rebounding strongly in the previous month. Back home, the Society of Indian Automobile Manufacturers (SIAM) has said that passenger vehicle wholesales in India increased by 1.87 per cent year-on-year to 3,61,717 units in September 2023.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66428.09	261.16	0.39
NIFTY	19811.50	79.75	0.40
MIDCAP	32514.28	126.86	0.39
SMLCAP	38585.62	269.51	0.70
BSEFMC	19064.49	105.65	0.56
AUTO	37448.21	10.96	0.03
POWER	4587.00	44.53	0.98
REALTY	4869.21	-0.88	-0.02
BSE IT	32265.54	89.98	0.28
BANKEX	49954.62	240.29	0.48
OIL GAS	19153.13	152.85	0.80
METAL	23655.57	140.07	0.60
INDIA VIX	10.70	-0.37	-3.34

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1254	759	62
BSE	2188	1502	135

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4935	4724	4
NSE CASH	67622	64581	5
NSE F&O	30946441	21583359	43

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	3.48	1.35
SENSEX	24.21	3.59	1.23

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6492	6380	113
FII	8518	8254	264

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2013.84	1549.33	465
Index Options	1296421.57	1287583.17	8838
Stock Futures	12837.12	10649.45	2188
Stock Options	24706.66	25180.67	(474)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.05
BANK NIFTY	0.75	0.83

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.33	106.21	0.12

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.331	7.333	-0.03
USA	4.766	4.710	1.19

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1922.80	3.41	0.18
Silver	22.70	0.14	0.63
Crude-Oil	86.98	0.32	0.37
Brent-Crude	90.10	0.45	0.50

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.26	-0.03	-0.04
27 OCT-23 EUR-INR	88.04	0.27	0.31
27 OCT-23 GBP-INR	101.41	0.14	0.14
27 OCT-23 JPY- INR	55.86	0.01	0.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19812	19738	19775	19812	19849	19886
SENSEX	66428	66182	66305	66432	66556	66683
NIFTY FUTURES	19811	19722	19766	19810	19854	19898
BANK NIFTY	44410	44193	44301	44445	44554	44698
CNX IT	31795	31667	31731	31835	31898	32002
CNX MIDCAP	40733	40567	40650	40750	40833	40933
CNX SMALLCAP	13055	12993	13024	13051	13082	13109
INDIA VIX	10.70	10.09	10.40	10.73	11.04	11.37

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 18-10-2022

BALRAMCHIN, BHEL, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN,  
INDIACEM, MANAPPURAM, MCX, SAIL

# TECHNICAL VIEWS



## NIFTY

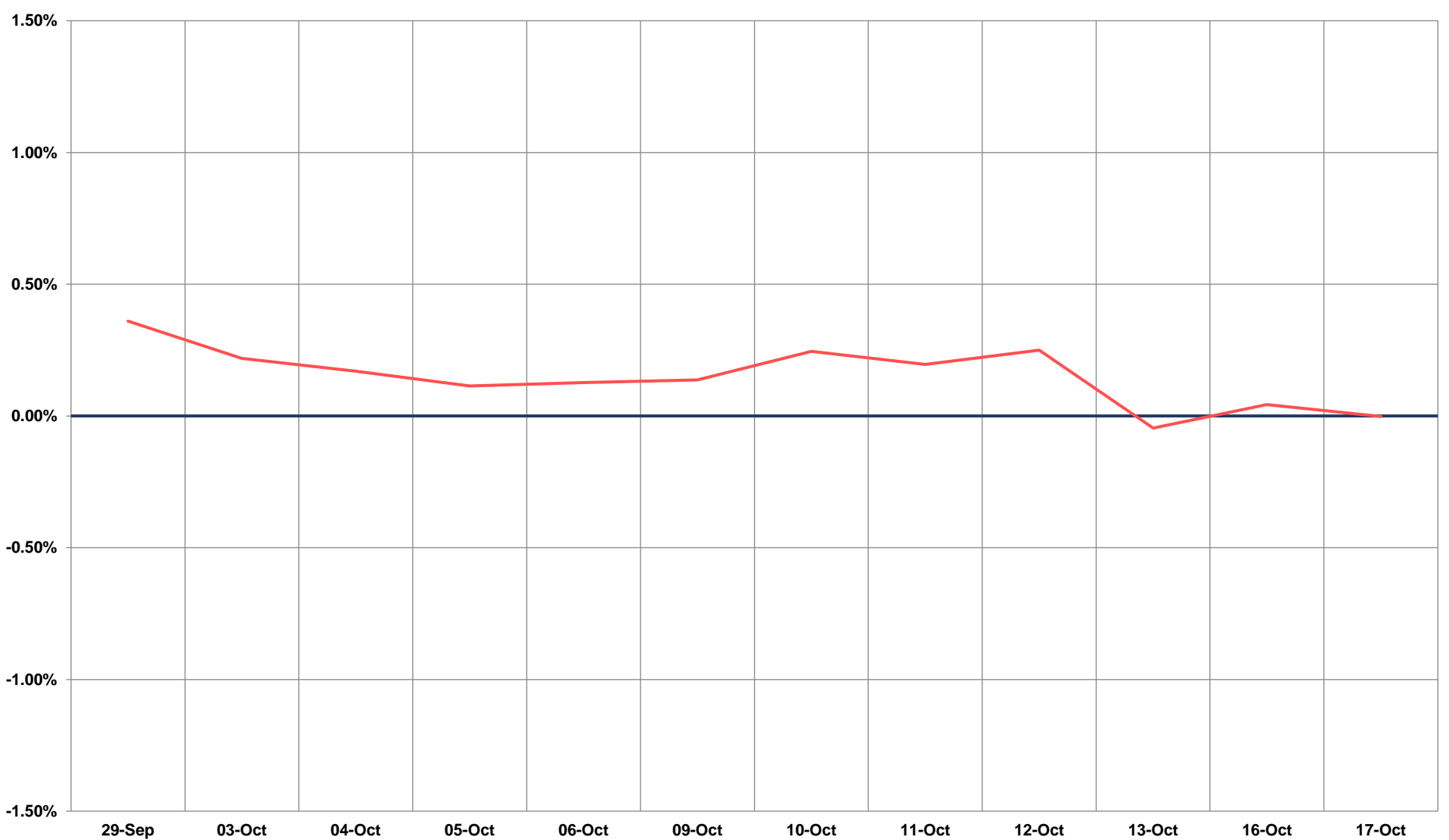
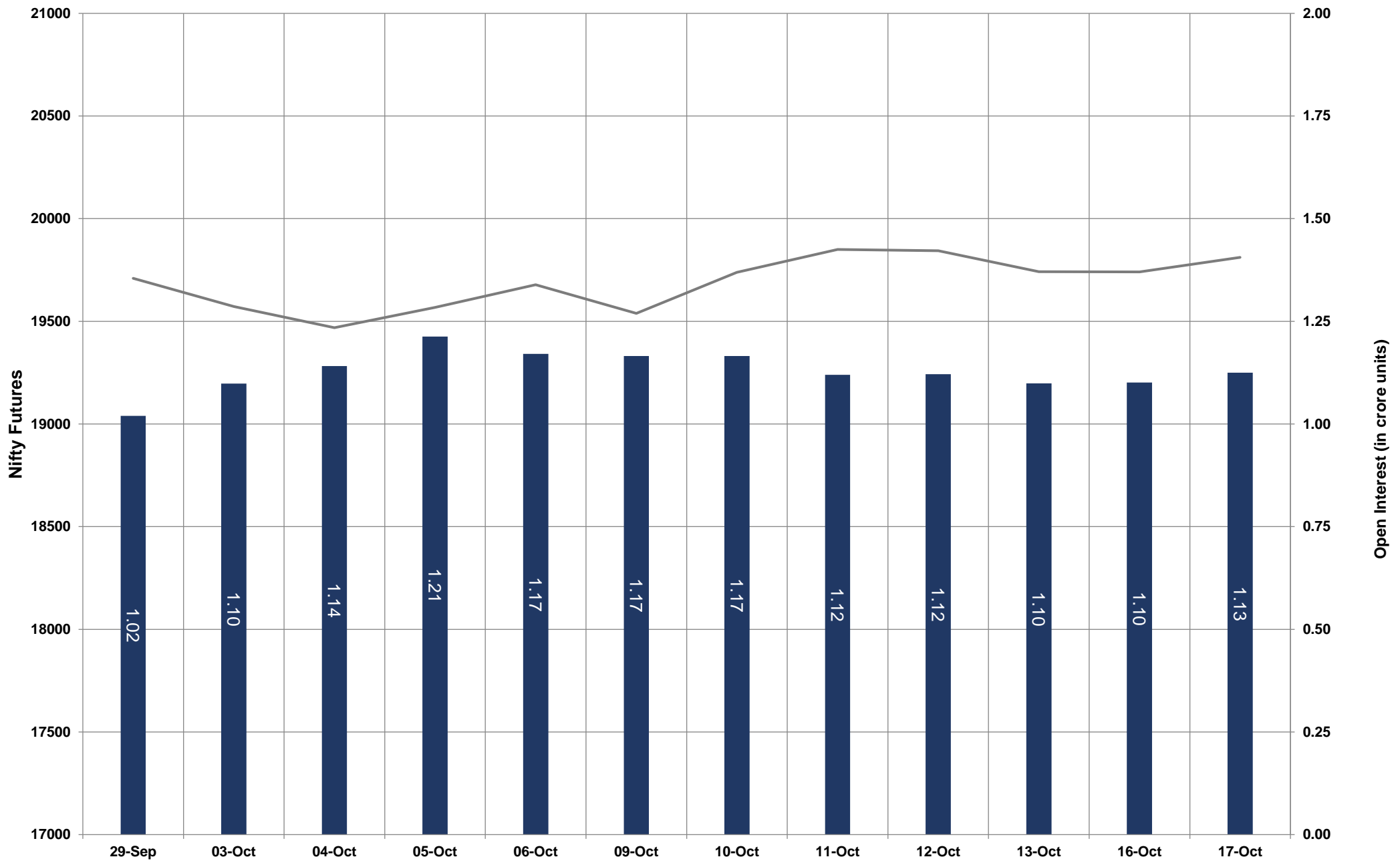


- Nifty Cash = **19811.50 (0.40%)**
- Resistance levels = **19865** and **19980**
- Support levels = **19660** and **19500**

# TECHNICAL VIEWS



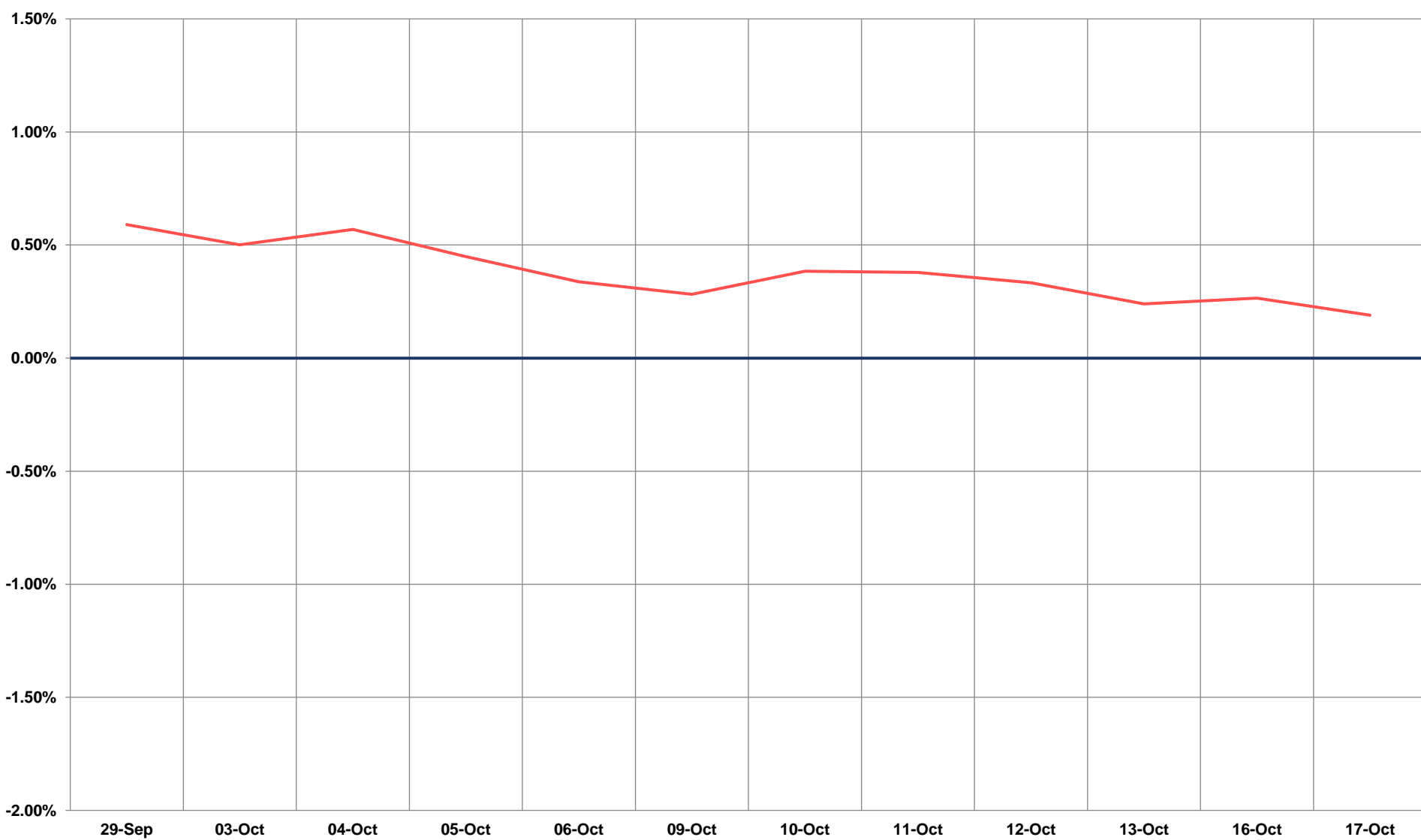
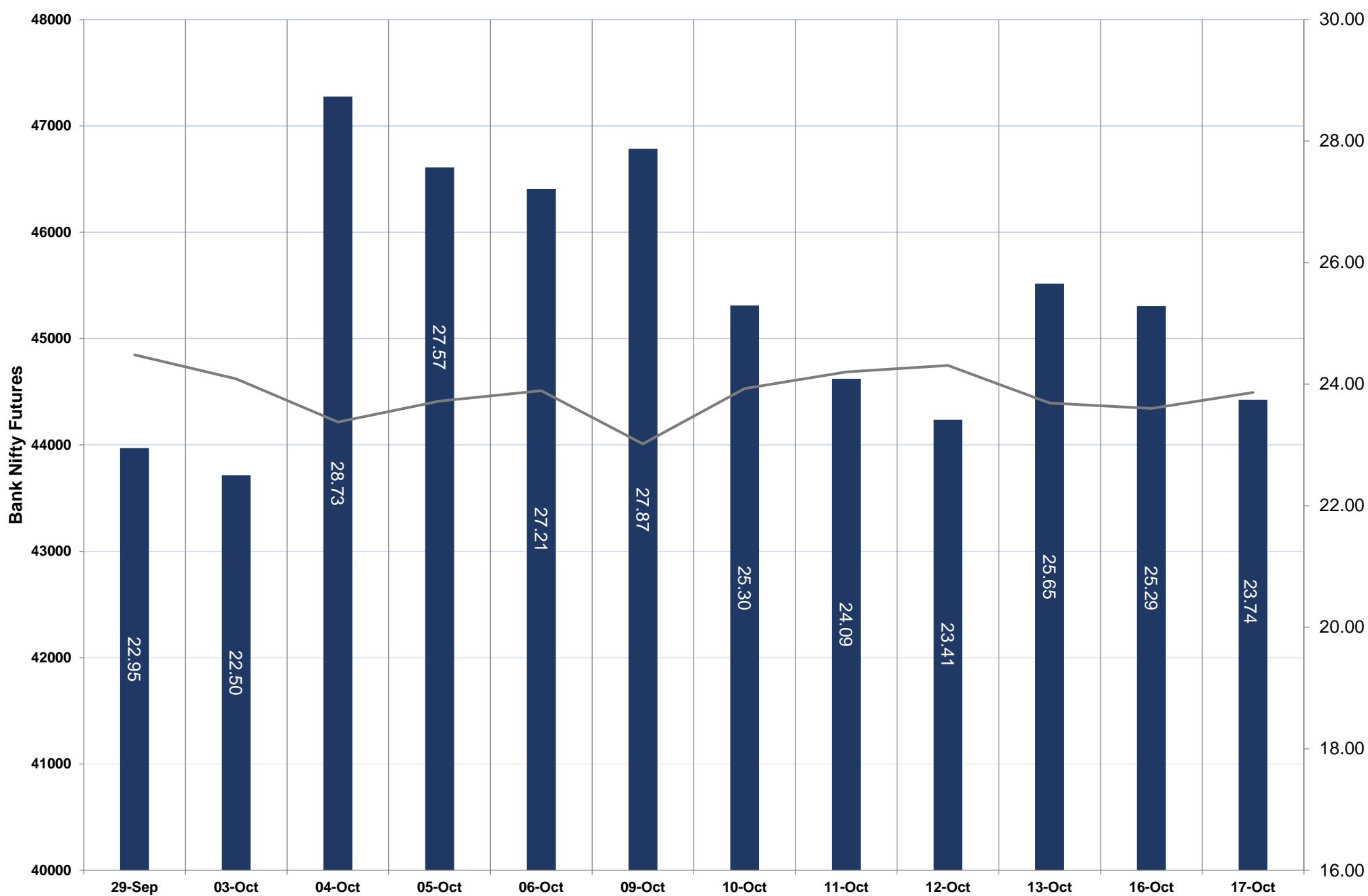
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

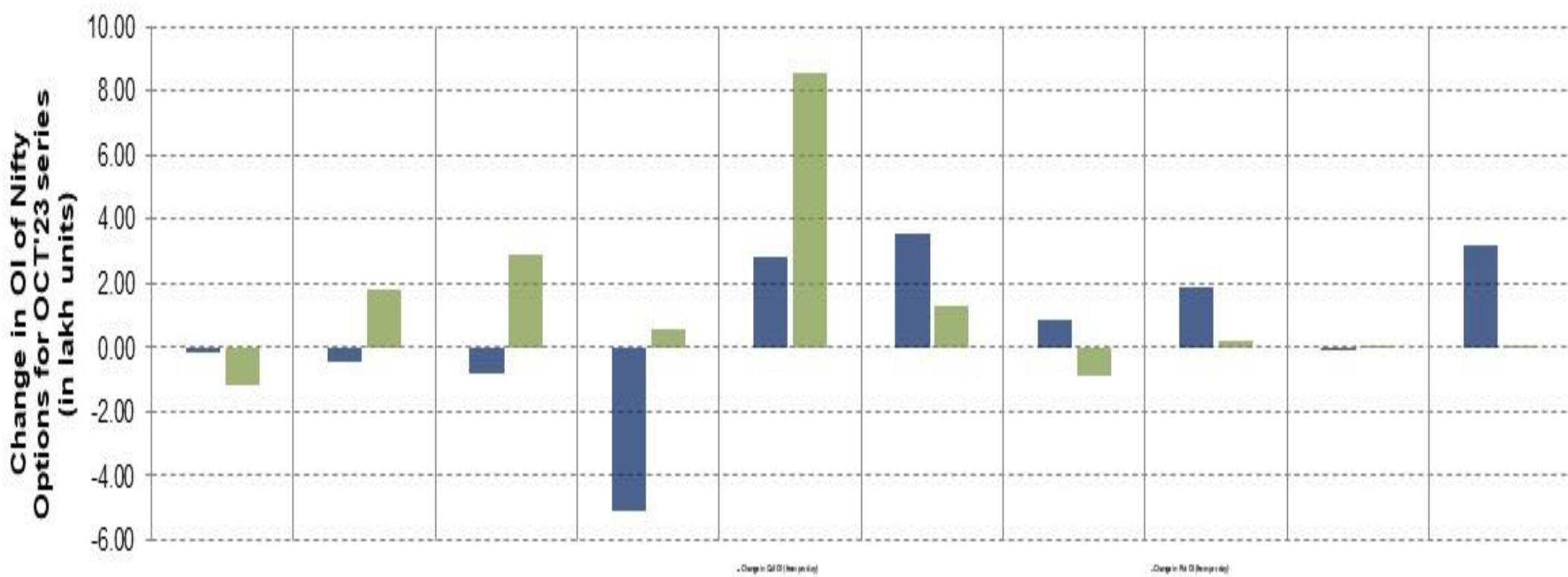
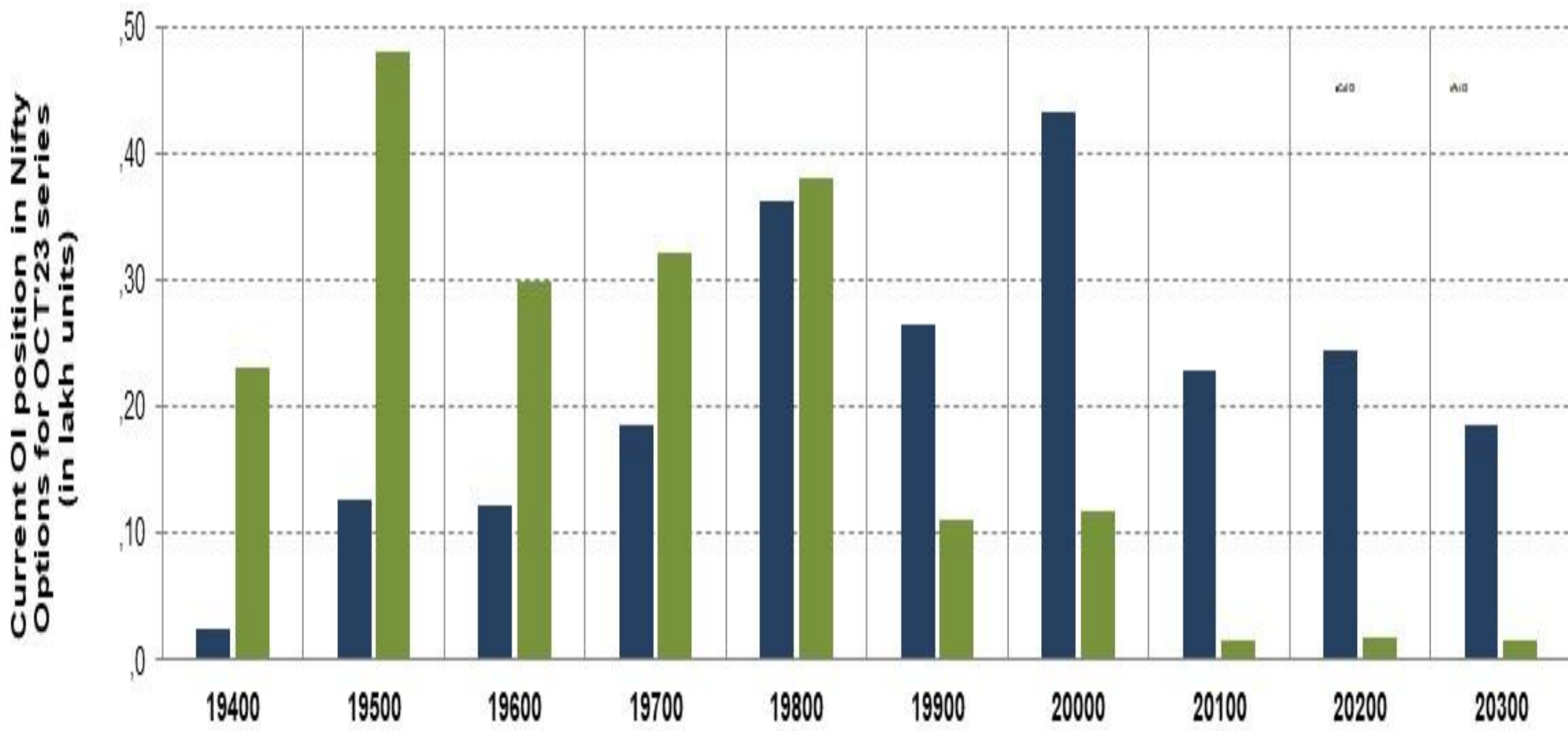




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.35 million in Open Interests is **Strike Price of 19900**
- **Most Active Nifty Put** with an addition of 0.85 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 4.33 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.80 millions for puts at **Strike Price of 19500**

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